Individual Highest Tax Rate	49%
Company Tax Rate	30%
Dividend Yield %	6%
Capital Growth	3%
CGT Discount	25%

If I buy the $100 shares in my own name reinvest all dividends after tax for 5 years and then sell everything at end of 5 years

	Year1	Year2	Year3	Year4	Year5	
Capital Start	100.00	107.37	115.29	123.78	132.91	
Fully Franked Dividend	6.00	6.44	6.92	7.43	7.97	
Tax	1.63	1.75	1.88	2.02	2.16	
Capital Growth	3.00	3.22	3.46	3.71	3.99	
Capital End	107.37	115.29	123.78	132.91	142.71	
CGT						
Cost base	104.37	4.69	5.04	5.41	5.81	125.33
Proceeds						142.71
Gain (less discount)						13.04
CGT						6.39
Cash in hand						**136.32**

If I buy the $100 shares in a company (not base rate entity) reinvest all dividend and sell everything at the end of 5 years

	Year1	Year2	Year3	Year4	Year5	
Capital Start	100.00	109.00	118.81	129.50	141.16	
Fully Franked Dividend	6.00	6.54	7.13	7.77	8.47	
Franking account	2.57	2.80	3.06	3.33	3.63	15.39
Capital Growth	3.00	3.27	3.56	3.89	4.23	
Capital End	109.00	118.81	129.50	141.16	153.86	
CGT						
Cost base	106.00	6.54	7.13	7.77	8.47	135.91
Proceeds						153.86
Gain						17.95
CGT						8.80
Company cash in hand						**145.06**
Return capital						100
Dividend						45.06
Tax on dividend						8.56
Cash in hand						136.50